

# Work Order and Asset Management Accounting

Three-part virtual training series — October 20, 27, and November 3

Utility construction is one of the major activities at your utility, and it has a significant impact on developing equitable rates for your customers. This three-part online-only course covers basic and intermediate utility work order and asset management accounting concepts and applications. Participants will learn how to coordinate operations and finance processes to accurately account for projects. You'll gain an understanding of the FERC chart of accounts, the use of construction units in the work order process, and how to develop overhead allocation rates and record the full costs of construction. There will also be a discussion of inventory management issues, the work order closing process, unitizing construction costs and retirement accounting. Participants also will takeaway ideas helpful to establishing and maintaining continuing property records.

## What you'll learn

- The advantages of using a fully integrated work order and asset management program
- The key concepts of construction standards, project estimates and how to develop overhead cost allocations
- Leading practices in materials management and using work orders for cost accumulation processes
- How to unitize construction costs, close work orders and handle retirement accounting
- Effective strategies to overcome barriers in an organization reluctant to change

## Program details

- Training will be conducted in three two-hour Zoom sessions (on Oct. 20, Oct. 27, and Nov. 3)
- The training will be recorded and available for playback if a paid registrant misses any portion
- Each session runs from 8:30 to 10:30 a.m.
- Registration fee covers one person (individuals receive unique log in credentials that cannot be shared).
- Three or more employees from the same municipality/utility are eligible for discounted group pricing (savings of \$75 per person)

**\$175** for MEUW members

**\$250** for non-MEUW members

## About the instructor

**Jodi Dobson, CPA**, is a partner in the Energy and Utilities Group at Baker Tilly. Since 1998, she has specialized in serving municipal utilities (electric, water, wastewater, stormwater, and transit) and joint action agencies. Her experience includes performing financial audits, single audits, agreed-upon procedure reviews, and fraud investigations as well as preparing rate studies, cost-of-service studies, rate designs, and financial forecasts. When not "crunching numbers" at work Jodi enjoys reading, boating, Badger football games and spending time with her family in Madison.



## Who should attend:

This course is designed for any municipal utility employees whose role may touch the plant accounting process. The learning will benefit workers with a variety of work experiences and responsibilities at all levels, including line superintendents, foremen as well as accounting and finance personnel and everyone in between

Register online at



— Registration deadline is October 16 —